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Tom Regnante

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Tom Regnante serves as **Managing Director for Commercial Banking at JPMorganChase** in Maryland. He fosters strategic partnerships with local companies, governments, and industry organizations, leading a talented team of bankers supporting Maryland businesses. As JPMorganChase's first employee in Maryland over a decade ago, Tom champions mentorship and growth for more than 1,000 employees across the state. He actively participates in community efforts, serving on the **Board of Trustees for the Hippodrome Foundation** and the **World Trade Center Institute**, and is an active member of the **National Italian American Foundation** where he serves as Mid-Atlantic volunteer coordinator. He holds a bachelor's degree in international studies from American University and a Master of Business Administration from George Washington University.

Strategies for Supply Chain Resilience

Stress Testing

Use scenario analyses to model financial impacts of disruptions like supplier failures and geopolitical risks.

Working Capital

Optimize inventory management and receivables financing for greater flexibility during disruptions.

Proactive Planning

Diversify supplier base geographically and by number to reduce dependency on single sources.

Financial Resilience & Technological Impact



Financial Resilience



Robust Liquidity & Diversified Revenue Sources: Companies with strong liquidity, including ample cash reserves and access to revolving credit facilities, are better positioned to absorb unexpected disruptions.

Diversification across revenue streams and customer bases reduces vulnerability to market shocks.



Technological Tools



AI and Machine Learning for Demand Planning: These technologies improve demand forecasting accuracy, optimizing inventory management and reducing both stockouts and excess inventory.

Advanced Analytics for real-time data aggregation allow for proactive risk management and faster decision-making, enhancing supply chain resilience.



Competitive Advantage



Trends in Reshoring and Nearshoring: Companies are increasingly reshoring or nearshoring operations to mitigate risks associated with global supply chains and enhance control over production processes.

Access to Capital & Financial Risk Management are critical for supporting strategic investments in supply chain resilience and regional competitiveness.

Tariffs on Trial: Delays Rather than Derailment

Context and Overview

- Legal challenges to Trump's executive actions, including tariffs, are under Supreme Court review.
- The Court's decision will have significant implications for trade policy and market dynamics.
- A ruling against IEEPA tariffs could lead to short-term market boosts, but alternative legal authorities may sustain tariffs.

SCOTUS Review

Legal Challenges

350 active cases challenging Trump's executive actions, with 53 suits or appeals dismissed. In 28 suits, judges have ruled against the federal government, while in 9 suits, judges have ruled in favor of the federal government.

Court Rulings

Trade and legal experts see a high probability (70-80%) that the Court will rule against the use of emergency powers (IEEPA) to authorize tariffs before year-end.

Strategic Purpose

Sectoral tariffs (steel, autos, semiconductors, pharmaceuticals) aim to drive production back to the US. Purchase commitments in trade deals are part of this strategy.

Fiscal & Market Impact

Fiscal & Market Impact

\$165bn collected in tariff revenue through August.

Market Implications

FY25/FY26 deficits forecasted at 6.1% and 6.4% of GDP.

Tariff Projections

Projections for future tariff revenue could fall short of the \$4Tr over a 10-year span estimated by CBO

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